

WHAT IS THE PURPOSE OF THIS REQUEST?

The Property Appraiser's Office (PAO) is in the process of developing 2010 assessment roll values. The actual income from this property will be considered under the income approach to determine market value as of January 1, 2010. By providing this income information the PAO will be able to develop a more accurate 2010 value.

WILL THIS INFORMATION BE USED TO INCREASE MY ASSESSED VALUATION?

This information will be used to develop more accurate values. Under the current economic conditions the PAO is not expecting to increase values.

WILL MY INCOME INFORMATION BE KEPT CONFIDENTIAL?

Yes. In accordance with Florida Statute 195.027(3) all financial documents submitted to the PAO are confidential.

WHAT TYPE OF DOCUMENTS SHOULD I SEND?

The following is a list of documents we can use to help find the right value of commercial properties:

- January 2010 Rent Rolls
- Year Ending 12/31/09 Income and Expense Statements
- Copy of a typical lease, Operating Agreements and other documents per letter

Note: While not requested in our letter, a copy of the 2009 Federal Income Tax Return may be submitted.

ARE YOU ASKING FOR MY BUSINESS INCOME?

No. Just the income associated with the rental of your property. Income generated by a business operation (For example; restaurant, cruise line, flower, import/export, etc....) is not requested.

WHERE DO I SEND THIS INFORMATION?

Please mail this requested information to PO BOX 10591, Miami, Florida 33101-9998.